E SC 496A (Sched. Number 868888)/E SC 497A (Sched. Number 866350) Business Opportunities in Engineering Fall Term 2007, Monday Evenings 6:30 to 8:25PM

(2 credit course with 1 credit independent study opportunity, credits can be used towards the Entrepreneurship minor available here at PSU or as a technical elective in ES&M)

The principal goal of this course is to inform engineering students of business opportunities in Engineering. Engineers can too, besides business majors, become highly successful in business, job satisfaction, acquiring wealth, entrepreneurship, climbing the corporate ladder, and acquiring power and leadership. Students must open their eyes, ears and minds to the many possibilities that lie on the horizon. Engineers can use specialized engineering skills to instill efforts of creativity for profit. The course will move students from their isolated corners in the laboratory to the forefront of technology transfer, business, leadership, and profit. In addition, of great significance in today's engineering and business world, constraints and opportunities via economic, environmental, social, political, ethical, health and safety, manufacturability, sustainability and contemporary issues will be pointed out via design and financial gain.

Typical topics that will be covered in the course are listed below.

Entrepreneurship Recognizing Opportunity The Corporation Managing Expectations Leadership Winning Management Work-Life Balance Being Creative Selling Marketing **Negotiation Principles** Advertising Intellectual Property and Patents Mission Statement Product Development Goals **Government Initiatives** Vision Statement Venture Capital **Quality Programs Investment Fundamentals** Teamwork **Communication Skills Accounting Principles** Persistence Indirect and Direct Costs Experience Fringe Benefits Individual Success Stories Cash Flow Engineering and Business Ethics **Business Philosophies** The Business Plan Partnerships Networking

This 400-level course will also be cross-listed at the 500-level so that graduate students in The College of Engineering can take the course. The undergraduate course project will be on any engineering product, hypothetical or real. The graduate course project will be different in relating specifically to the student's research area.

Bibliography Partial List

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